

Lekoil Limited

(Incorporated and registered in the Cayman Islands with company number WK – 248859)



All Correspondence to:

The Office of the Depositary:
Computershare Investor Services PLC
The Pavilions, Bridgwater Road
Bristol, BS99 6ZY

Form of Instruction – Extraordinary General Meeting to be held on 7 April 2022 at 4:00 pm

To View the Notice of Meeting online visit:

www.lekoilplc.com

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferrable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC (the "Depositary") and the Custodian accept no liability for any instruction that does not comply with these conditions.

Explanatory Notes:

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of the resolution. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) no later than 4.00pm (GMT) on 4 April 2022. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
3. Scanned copies may be emailed to #UKCSBRS.ExternalProxyQueries@computershare.co.uk to be followed up with original mailed.
4. In light of the prevailing global government guidelines and restrictions on public gatherings, international travel, social distancing and in the interest of the health and safety of our shareholders during this global COVID-19 pandemic, we encourage our shareholders to complete their proxy forms and participate at this forthcoming AGM by proxy. **For health and safety reasons, access to the meeting venue shall be restricted.**
5. Any alterations made in this form should be initialled.
6. Should you require a copy of the Notice of Meeting, please contact the Depositary in writing, by email UKALLDITeam2@computershare.co.uk or alternatively ring +44 (0)370 7020003 on or before 3 April 2022 to facilitate timely delivery.

To be effective, all forms of instruction must be lodged at the office of the Depositary at: Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY by 4.00pm (GMT) on 4 April 2022

Holder Name:
Designation:
SRN:

Form of Instruction

Please use a **black** pen. Mark an *X*
Inside the box as shown in this example.



I/We hereby instruct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Extraordinary General Meeting of Lekoil Limited to be held at the offices of Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001 Cayman Islands at 4:00 pm (GMT) 7 April 2022 and at any adjournment or postponement thereof.

Special Business - Ordinary Resolutions.

For Against Abstain

1. That the entry into the Option Agreement between the Company and Savannah Energy Investments Limited dated 28 February 2022 (the "Option Agreement") and any assignment of the intercompany debt owed to the Company by Mayfair Assets & Trusts Limited ("Mayfair" and the "Mayfair Loan"), its associated security related to Mayfair and OPL 310 and all rights and benefits of the Company with respect to the same pursuant to the Option Agreement be approved, confirmed and ratified in accordance with Rule 15 of the AIM Rules for Companies and that the Directors of the Company be authorised to take all such steps as may be necessary or desirable to implement and give full effect to the intentions of the parties under the Option Agreement.

For Against Abstain

2. Authority of Directors to allot and issue Relevant Securities up to an aggregate number of 151,755,547, including the authority to allot Relevant Securities to settle accrued but unpaid fees to creditors who agree to take part or all of their fees in Relevant Securities.

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction must be given under its common seal or be signed on its behalf an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

Signature

Date

DD / MM / YYYY