

Form of Proxy - Annual General Meeting to be held on 21st December 2021 at 4.00 p.m (GMT).

**To be effective, all proxy appointments must be lodged with the Company's Registrars at:
c/o The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 17th December 2021 at 4.00 p.m (GMT).**

Explanatory Notes:

- Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder, as his/her proxy to exercise all or any of his/her rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided (see reverse). If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If returned without an indication as to how the proxy shall vote on any particular matter, the proxy will exercise his/her discretion as to whether, and if so how, he/she votes (or if this proxy form has been issued in respect of a designated account for a shareholder, the proxy will exercise his/her discretion as to whether, and if so how, he/she votes).
- To appoint more than one proxy, an additional proxy form(s) may be obtained by contacting the Registrar's helpline on 0370 707 4040 or you may photocopy this form. Please indicate in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by marking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Register of Members of the Company at 4.00 p.m (GMT) on 17th December 2021 (or in the event that this meeting is adjourned, on the Register of Members 48 hours before the time of any adjourned meeting). Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
- The above is how your address appears on the Register of Members. If this information is incorrect please ring the Registrar's helpline on 0370 707 4040 to request a change of address form or go to www.investorcentre.co.uk/je to use the online Investor Centre service.
- Any alterations made to this form should be initialled.
- The completion and return of this form will not preclude a member from attending the meeting and voting in person should they subsequently wish to do so subject to any restrictions applicable to attendance in person.
- In light of the prevailing global government guidelines and restrictions on public gatherings and in the interests of the health and safety of our shareholders during this unprecedented global COVID 19 pandemic, we encourage our shareholders to complete their voting forms and participate at this forthcoming AGM by proxy.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services (Cayman) Limited accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chairman.
Please leave this box blank if you want to select the Chairman. Do not insert your own name(s).

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I/We hereby appoint the Chairman of the Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement* on my/our behalf at the Annual General Meeting of Lekoil Limited to be held at **The offices of Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman, KY1-9008 Cayman Islands** on **21st December 2021** at **4.00 p.m (GMT)**, and at any adjourned meeting.

* For the appointment of more than one proxy, please refer to Explanatory Note 2 (see front).

☐ Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



Ordinary Resolutions

1. Annual Reports and Accounts

For Against Withheld

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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2. Re-election of Marco D'Attanasio

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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3. Re-election of Alphonso Tindall

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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4. Re-election of Olapade Durotoye

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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5. Re-election of Adeoye Adefulu

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Special Business

6. Electronic Distribution of Annual Returns and Financial Statements

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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7. Authority of Directors to allot shares up to an aggregate number of 177,134,394

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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8. Authority of Directors to allot shares to settle accrued but unpaid fees to creditors who agree to take part or all of their fees in Relevant Securities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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9. Authority of Directors to allot shares to the Lenders in respect of any outstanding amounts under the Convertible Facility Agreement

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Special Resolutions

10a. That, pursuant to the authority conferred by resolution 7 above granting authority to allot Relevant Securities, as if Article 27 of the Articles did not apply to such allotment, provided that this power shall be limited to the allotment of securities up to an aggregate number of 53,677,998 new ordinary shares which is equal to approximately 10 per cent of the Company's total issued shares as at 26 November 2021

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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10b. That the power granted by this resolution will expire at the conclusion of the Company's next annual general meeting

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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I/We instruct my/our proxy as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

Signature

Date

In the case of joint shareholders, only one need sign. In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

DD / MM / YY